## Tips For Hiring In A Super-Tight Labor Market

In a tight labor market, there is an increased availability of jobs with a relatively small pool of applicants and a high employment rate. The U.S. is recovering from the pandemic with more than 11 million available jobs, yet these positions are going unfilled.<sup>1</sup> While hiring in a tight labor market can be difficult, there are strategies you can use to help find the right personnel to fit your business needs.

## Reasons behind a tight labor market

- 1 Health and safety concerns surrounding the pandemic
- 2 Generous unemployment insurance benefits
- 3 Lack of accessible child care options
- 4 Accelerated decisions to retire
- 5 Reluctancy of former employees to return to previous positions
- 6 Desire for higher pay and unwillingness to accept low or medium wages

## How To Attract New Talent



Use multiple recruitment channels such as job boards, social media, word-of-mouth, and website's career page



Use exciting language in the job description



Relax geographical hiring requirements to cast a wider net



Be flexible by hiring multiple part-timers instead of a full-timer and consider freelancers



Keep an open mind regarding resume gaps and transferable skills



Reconsider previous applicants



Offer incentives to current employees for recruitment referrals



Show how your business is exciting, growing and essential



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Sources: 1 tradingeconomics.com/united-states/job-offers